



G20 India

Third Global Partnership for Financial Inclusion Meeting

24-26 June 2023

Bali, Indonesia

Summary of Key Discussions

1. The Third Global Partnership for Financial Inclusion Plenary Meeting under G20 India Presidency was held from 25-26 June 2023 in Bali, Indonesia. The meeting was preceded by an event on “Experience Sharing on Digital Public Infrastructure for Advancing Financial Inclusion and Productivity Gains towards attaining Sustainable Development Goals (SDGs)” held on June 24.

Experience Sharing on Digital Public Infrastructure for Advancing Financial Inclusion and Productivity Gains towards attaining Sustainable Development Goals (SDGs)

2. The Experience Sharing on DPI event saw GPFI members sharing their views on how DPI is essential for financial inclusion and advancing the Sustainable Development Goals (SDGs). The Event commenced with an inaugural address by Ms. Filianingsih Hendarta, Deputy Governor of Bank Indonesia.
3. Distinguished speakers including Ms. Liv Marte Nordhaug (Co-Lead, Digital Public Goods Alliance (DPGA)) Ms. Keyzom Ngodup Massally (Head of Digital Programming, UNDP Chief Digital Office) and Mr Siddharth Shetty (Co-founder, Sahmati) discussed the enormous benefits and design elements of DPI through which DPI can generate multiplier effects for accelerating financial inclusion and productivity gains.
4. The Seminar hosted a panel discussion on Experience Sharing on Digital Public Infrastructure for Advancing Financial Inclusion and Productivity Gains towards attaining Sustainable Development Goals (SDGs) moderated by Shri Chanchal C Sarkar, Economic Adviser (DEA). Panelists Mr Mauricio Moura (Deputy Governor for Institutional Relations, Citizenship and Conduct Supervision, Central Bank of Brazil), Ms. Yunita Resmi Sari, (Executive Director of MSMEs Development and Consumer protection Department, Bank Indonesia), Mr. Haitham Al Ghulaiga (Senior Advisor, Saudi Arabia Monetary Authority, Saudi Central Bank), Ms. Özlem Oktay (GPFI Lead, Head of Division, G20 Global Partnership for Financial Inclusion (GPFI), Ministry of Treasury and Finance, Republic of Türkiye) shared their country experiences on leveraging DPI to fast pace financial inclusion.

5. Key insights emerged from the discussions: It was brought out that DPI can expedite financial inclusion by making financial services more accessible, affordable, and convenient. DPI and DPGs minimize exclusion and support Sustainable Development Goals by providing essential digital infrastructure that can be used to deliver financial services to everyone, regardless of their location or income level. DPI fosters financial transformation and inclusive economic growth by creating new opportunities for businesses and individuals, and by helping to reduce poverty and inequality.
6. DPI is already being implemented globally, including countries like Brazil, Turkey, Indonesia, and Saudi Arabia, resulting in accelerated inclusion of marginalized citizens. Scaling DPI to reach the most marginalized and excluded groups worldwide is the next step. Supporting countries in successfully leveraging DPI is crucial for accelerating financial inclusion, considering the challenges they face in terms of capacity, technology and institutional design.